

Notice of Proposed Property Tax Increase for Village of Ludlow, Illinois.

I. A public hearing to approve a proposed property tax levy increase for the Village of Ludlow for 2025-2026 will be held on December 9, 2025 at 6:45 p.m. at the Village Hall located at 202 E. Thomas St. Ludlow, Illinois. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the Village of Ludlow, 202 E. Thomas St. Ludlow, Illinois telephone number 217-396-1055.

II. The corporate and special purpose property taxes extended or abated for fiscal year 2024-2025 were \$9,653.56. The proposed corporate and special purpose property taxes to be levied for fiscal year 2025-2026 are \$12,382.00. This represents a 28.3% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for fiscal year 2024-2025 were abated and no taxes were extended. The estimated property taxes to be levied for debt service and public building commission leases for fiscal year 2025-2026 are \$0.00. This represents no change from the previous year.

IV. The total property taxes extended or abated for 2024-2025 were \$9,653.56. The estimated total property taxes to be levied for 2025-2026 are \$12,382.00. This represents a 28.3% increase over the previous year.